



# Rock Port R-II School District Proposition 2 **NO TAX INCREASE** Bond Issue

## April 4, 2023



### Proposed Improvements

- Demolition of the Dome Building.
- Construction of a new classroom building with: larger library/ media center serving both the High School and Elementary; locker rooms, restrooms, concession stand; storage space.
- As funding allows, general Elementary upgrades will be completed. Current focus areas include replacing HVAC, new flooring, cafeteria/kitchen upgrades, etc.

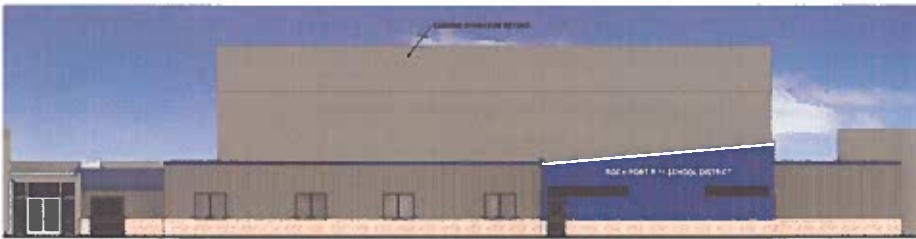


### Demolition of Dome Building and District Improvements

For years the District has been looking for a viable solution to replace the existing Dome Building and make other improvements to our schools. We are now in a financial position to do just that.

The District has paid down our existing debt which makes it possible for us to now borrow \$6,500,000 to pay for demolition of the Dome Building and the construction of new classroom space and other needed improvements **without increasing the existing tax levy.**

On April 4, voters of the Rock Port R-II School District will be asked to vote on a **NO TAX INCREASE Bond Issue** which will allow these improvements to take place.



WEST EXTERIOR ELEVATION - OPTION 1  
**CONCEPTUAL DRAWINGS**



SOUTH EXTERIOR ELEVATION - OPTION 1

For more information, contact Superintendent Dr. Ethan Sickels at (660) 744-6298, ext. 301.

# CONCEPTUAL FLOOR PLAN



## Proposition 2 Ballot Language

Shall the Board of Education of the Rock Port R-II School District, Missouri, without an estimated increase in the current debt service property tax levy, borrow money in the amount of Six Million Five Hundred Thousand Dollars (\$6,500,000) for the purpose of providing funds to demolish the existing Dome structure; to construct, equip, and furnish a new building with classrooms and a larger library to serve both the High School and Elementary School; to complete Elementary School improvements to include, without limitation, new flooring, windows, and lighting; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District; and issue general obligation bonds for the payment thereof? If this proposition is approved, the adjusted debt service levy of the School District is estimated to remain unchanged at \$0.8625 per one hundred dollars of assessed valuation of real and personal property.

## FAQ

### What is a Bond Issue?

A bond issue is a traditional way for schools to borrow money to pay for major school maintenance and repair projects, such as adding security measures or upgrading deteriorating areas.

### Will the Bond Issue raise my taxes?

This is a **NO TAX INCREASE** Bond Issue, meaning if the proposition is approved, the adjusted debt service levy is estimated to remain unchanged at \$0.8625 per one hundred dollars of assessed valuation of real and personal property.

### Where does the money come from to pay for the bonds?

The District sells the bonds and then pays back the debt with money generated by the debt service tax levy. This process is similar to a home mortgage or loan.

### How can we do this without increasing taxes?

Each year the District retires or pays off old debt from previous bond issues. As this debt is paid off, the existing levy can continue and the funds can be used to pay for bonds that are sold for new improvement projects.

### Why aren't these expenses included in our operating budget?

Operating funds are used to support salaries and benefits, transportation costs, utilities, textbooks and other supplies. Operating funds are used for maintenance and upkeep; however, there is little left for facility upgrades.

### Can the funds be used in any other way?

No. The money from bond issues can only be used for capital expenditures, such as building additions, repair, renovation and certain technology costs.

